

Matching Grant Scheme

Objective

The objective of the Scheme is to encourage public TEIs to raise funding from external sources, local or overseas, for carrying out research through the provision of a matching grant equivalent to the external funding subject to a maximum amount of MRU 500,000 per project.

Financial Provision

An amount of MRU 5.0 m will be budgeted annually

Conditions/Criteria

The matching grant will be equivalent to the value of external fund raised up to a maximum of MRU 500,000 per research project. The total amount of funds raised by the researcher from external sources and from the matching grant should in no circumstance exceed the project value of the research. The grant will be conditional on funds available under the Scheme at the time of application.

Implementation Modalities

- The research must be driven by a main investigator and supported by clear and detailed description of the objectives, the methodology to be adopted, timetable/ Gantt Chart, Annual implementation plans including Targets, budget and performance indicators to be able to report progress on a regular basis.
- Applications for funding under this Scheme should be made through the Head of the Institution and will be considered by the Commission throughout the financial year.
- The principal researcher(s) for the selected project(s) will be required to submit regular progress reports throughout the implementation of the project through the Head of Institution to the Commission

- The Technical Committee at the level of the Commission will evaluate all submissions and make recommendations to the TEC Board, for approval. All decisions taken by the TEC Board are final.
- Disbursements of fund will be made directly to the institution.

Funding Mechanism

- Once the approval of the TEC Board is obtained, the grant will be released to the institution in accordance with the research expenditure plan. Ten per cent of the value of the grant will be released at the end of the research subject to the submission of final report to the Commission.

Expected Outcome

- Improved linkages, partnerships and collaboration with external stakeholders;
- Enhanced capability to tap external research funding;
- Recognition by the local and international research community;
- Improved university ranking

Mandatory Outcome

- Publish at least one paper in a peer reviewed journal
- Dissemination of research findings to the public at large

At the End of the Research

- The principal researcher(s) will submit a full report of output/outcome of the research through the Head of Institution to the Commission.